

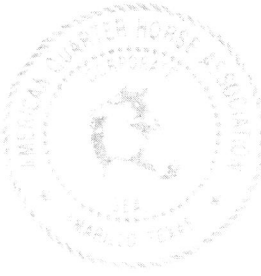
Certificate of Registration AMERICAN QUARTER HORSE ASSOCIATION

Amarillo, Texas 79168
REGISTRATION NUMBER

NAME PEPO LEO LENA	GELDING	3948933	STATE / COUNTRY FOALED WASHINGTON
COLOR SORREL	STALLION	FOALED MAY 13, 2000	
BREEDER HORSESHOE J QUARTERHORSES		AQHA ID NUMBER 2403563	STATE / COUNTRY WASHINGTON
OWNER HORSESHOE J QUARTERHORSES		CITY TONASKET	STATE / COUNTRY WASHINGTON

SIRE AZURE CUE BAR DAM PEPOS PAGEANT	CUE BAR PEPPY AZURE LENA PEPO SAN PEPPERLEE PAGE	<table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">PEPPY SAN</td> <td style="width: 40%; text-align: right;">0114978</td> </tr> <tr> <td>1158828</td> <td></td> </tr> <tr> <td>CUE KILEBAR</td> <td style="text-align: right;">0537626</td> </tr> <tr> <td>DOC D*LENA</td> <td style="text-align: right;">0493297</td> </tr> <tr> <td>2339053</td> <td></td> </tr> <tr> <td>PEPO CINNAMON</td> <td style="text-align: right;">1260264</td> </tr> <tr> <td>LED SAN</td> <td style="text-align: right;">0020113</td> </tr> <tr> <td>0159288</td> <td></td> </tr> <tr> <td>PEPPY BELLE</td> <td style="text-align: right;">0054365</td> </tr> <tr> <td>PAGE LEE</td> <td style="text-align: right;">0041534</td> </tr> <tr> <td>0594085</td> <td></td> </tr> <tr> <td>CHILI RICVANN</td> <td style="text-align: right;">0363996</td> </tr> </table>	PEPPY SAN	0114978	1158828		CUE KILEBAR	0537626	DOC D*LENA	0493297	2339053		PEPO CINNAMON	1260264	LED SAN	0020113	0159288		PEPPY BELLE	0054365	PAGE LEE	0041534	0594085		CHILI RICVANN	0363996
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MARKINGS
BLAZE. LEFT FORE SOCK. LEFT HIND HALF PASTERN WITH PARTIAL WHITE. RIGHT HIND SOCK. NO OTHER MARKINGS.



This is to certify that the above named and described horse has been registered in the Stud Book of The American Quarter Horse Association.

PROSPECTIVE PURCHASER — Check the horse's markings, color and age, against this certificate. This certificate is issued in sole reliance on written application submitted by the owner at time of foaling, without further verification by the Association. Ownership of this certificate is retained by the Association, and issued upon express condition that the Association has the continuing privilege to demand immediate return thereof for correction, cancellation, or any other official reason under Association rules, and pending resolution of the matter, the Association may retain possession thereof.

DATE ISSUED
OCTOBER 17, 2000

Bill Boney
EXECUTIVE VICE-PRESIDENT

TRANSFER RECORD

The last name entered hereunder is the present owner of this horse as shown on the records of The American Quarter Horse Association. To transfer the within described horse, make transfer on a separate transfer form or bill of sale, which will be furnished free by the ASSOCIATION. Send it to the office of the American Quarter Horse Association--along with the registration certificate and the transfer fee. The transfer of ownership will then be made on this certificate and mailed as instructed.

FOR OFFICE USE ONLY - DO NOT WRITE ON THIS CERTIFICATE

Date of Purchase	Name and Address of Owner as Shown by Transfer Record	Attest of Record by Executive Vice-President
3,948,933 06/22/03	CRITTENDEN JIMMY ID# 2985469 ISSAQUAH, WASHINGTON	<i>Bill Boney</i>